

**St. Mark's Episcopal Church
P.O. Box 277
Fincastle, VA 24090**

Annual Meeting 2025

**Held January 25, 2026
9:00am**

ST. MARK'S EPISCOPAL CHURCH
2025 Annual Meeting Agenda
Held January 25, 2026

Welcome and Opening Prayer

Declaration of Quorum

Approval of 2024 Annual Meeting Minutes

Election of Vestry

Treasurer's Report 2025 and Budget 2026

Endowment Report

Assistant to the Rector Report

Music Ministry Report

Junior Warden's Report

Sr. Warden's Report

Rector's Report and 2025 Ministry Highlights

Closing Prayer

Included in this Packet:

- Cover Page
- Agenda (pg. 1)
- Minutes of 2024 Annual Meeting to be approved (pg. 2-5)
- New Vestry member bios (pg. 6)
- Treasurer's Report
 - o 2025 Year End Treasurer's Report (pg. 7-18)
 - o 2026 Proposed Budget (pg. 19-22)
 - o Endowment Board Report (pg. 23)
- Assistant to the Rector Report (pg. 24)
- Music Ministry / Botetourt Music Academy Report (pg. 25)
- Junior Warden's Report (pg. 26)
- Sr. Warden's Report and Property Report (pg. 27)
- Rector's Report and 2025 Ministry Highlights (pg. 28-29)

St. Mark's 2024 Annual Meeting Minutes

Held on Sunday, January 19, 2025

9 a.m.

Welcome and opening prayer:

Willis Logan, Rector, welcomed everyone and thanked all for attending, in person or via Zoom, and opened the meeting with prayer for the Mission of the Church at 9:13 a.m.

Declaration of Quorum (10%)

A quorum was present.

Approval of 2023 Annual Meeting Minutes (Attached—pages 2-4)

A motion was made that the 2023 Annual Meeting Minutes be approved.

Motion: Mike Parish

Second: Walter Michael

Motion carried

Election of Vestry (Attached – pg. 5)

A motion was made that the church approve Vestry nominees Michelle Cook, Jenine Culligan, and Mike Parish as new Vestry members starting in February of 2025. Willis called for any nominations from the floor, none of which were made.

Motion: Karen Beasley

Second: Danielle Alexander

Motion carried

New vestry members were given a very enthusiastic and warm welcome from the congregation.

Treasurer's Report: (attached—pages 6-14)

George Sydnor presented and summarized his written report for 2024 which includes the treasurer's notes, year-end balance sheet, Income Statement and 2025 Budget which are included in the packet.

This Report requires no action and will be placed on file.

Walter asked for any information about the alarm company servicing the church. Willis remarked it would be a better question for Sue. There were no other questions for George. Willis mentioned that George is being transitioned out of being treasurer and we will have a separate time to recognize all of his work. George was given a round of applause for his incredible work as treasurer.

George then read the Endowment Fund Report prepared by Bruce Wilsie, Endowment Board member. George mentioned that the Endowment Fund was started some years back by Stan Diez, recognizing that need to stabilize long term stability. The Endowment Fund can accept gifts of bequest and a number of different ways if a person feels so inclined. This fund gained about \$22,000 in 2024.

Assistant to the Rector Report: (attached – page 15)

Jake Webb, assistant to the Rector, presented his report for 2024. He started in June of 2024, with regular duties of preaching, helping with Bible Study and Adult Ed. He also helped with getting the new livestream equipment set up Channing Preston, Jay Gordon and Willis and others. He also helped with the coffee hour or “Magnolia Munch”. He is continue with the process toward ordination.

Music Ministry / Botetourt Music Academy Report: (attached—page 16)

Anna presented her report. She added a couple of people to the list of guest musicians on her report, Grace Flecker and Aspen Black. BMA had about 50 singers through the fall of 2024. They ended in the spring with 65 and the had a change in leadership to the BMA, welcoming Dr. Jeff Sandborg to lead the Community Chorus, the new addition formed in the fall. This choir is for ages 12 through adult. Anna mentioned how special it was to have 3 generations of her family in the choirs. Rehearsals start mid February for spring semester. Will close it out with a joint concert with all three choirs singing. They are hoping to keep growing their community. All are welcome and no experience is necessary. Dr. Sandborg has chosen divine and gorgeous music.

BMA is already book things for 2026, which is very exciting.

Anna mentioned how grateful everyone is for him. Also – BMA will try to do a different kind of fund raiser this year. They will work on making a recording of Anna’s playing.

Junior Warden's Report (attached-- see page 17-18)

Phil Coffey offered the Jr. Warden’s update for Dan Collins who was unable to attend. In the packet, the G3 stands for Gardens and Grounds Group. Phil thanked those who worked with that in 2024. Phil thanked Johannes Bosch for working with him to repair and paint the damaged church shutters. Phil’s report contained lists of projects completed and needs for the upcoming year. Vestry has the challenge of prioritizing the list of needs for upcoming year. Phil invited any parish member if they see anything that they are concerned about to let a vestry member know. Walter reminded everyone they can use the buildings@stmarksfincastle.org e-mail to communicate any known building needs to Walter and Phil. Willis added that we did receive a \$25,000 Patterson grant last year for the sanctuary. And as part of the Joan Whiting Trust, we are due another set of funds but do not know when it will arrive. Vestry will use the \$25,000 they have been given when they received the other half of the Whiting Trust and try to address water and plaster issues in the sanctuary.

The Episcopal Men’s Fellowship has decided to take on painting the ramp at Emmanuel Chapel and some repairs as well. After that, they plan to tackle the painting of the Youth Center.

Senior Warden's Report (attached-- see page 19)

Karen gave her written report. Karen welcomed new vestry members and recognize those who were outgoing. Karen also thanked Gina Painter, Office Manager, for her work for St. Mark’s. Karen stressed that we look forward to where God is leading us in 2025.

Rector's Report (attached—page 20)

Three vestry members are rotating off Vestry for 2025 who were recognized by Willis at this time and given a parting gift.

Willis recognized Dan Collins (outgoing Jr. Warden). He mentioned that he has a hot air balloon captain’s license. Getting stuff done is one of his many skills. One of those is the Columbarium and

the playground. Willis presented his parting gift of “Jesus Legos”. Let the minutes reflect our deep gratitude for Dan Collins’ service as St. Mark’s Junior Warden.

Karen Beasley (outgoing Sr. Warden) was then recognized as an incredible partner, counselor, friend and someone who also gets it done and lets Willis know when he has made a mistake (laughter here). Karen is an integral part of many areas of parish life. Unfortunately, her parting gift of a coffee mug did not get to her before the meeting. Described by Willis, it says, “The Office of Sigmund Freud” with a little couch. Karen was thanked with a round of applause. Let the minutes reflect St. Mark’s deep gratitude for Karen’s service as Sr. Warden.

Walter Michael was very much the impetus of getting the Acolyte program back and running. He does an incredible job with that and with the buildings. He has taken on the role of building sexton. The parting gift presented to Walter was the “Golden Plunger Award”. [This relates back to the many plumbing problems that Walter helped resolve.] Let the minutes reflect the parish’s incredible gratitude for the service of Walter Michael and that he is the recipient of the first ever Golden Plunger Award at St. Mark’s.

Willis’s Report:

Willis reflected back to 2016 when he sat with the search committee and talked about St. Mark’s, prayed, talked, laughed, asked and answered questions. Now we are in January of 2025 and living together and sharing the gospel with one another. He is humbled by both his longevity (his 9th year now) and the fact that we are in our 255th year as a church in Botetourt County. This is an incredible testament to the staying power of the Gospel. People need to hear the good news of the Gospel. All the things that have happened in 2024 are made possible by the Gospel. In conclusion he offered his sincere gratitude to have the privilege to be the Rector of St. Mark’s. Willis thanked everyone for being there in person and Zoom and declared the meeting adjourned at 9:57am.

Closing Prayer: Willis closed the meeting at the conclusion of his report. No prayer was given.

Included in the Annual Meeting Packet 2024:

Cover Page

Agenda (page 1)

Minutes of 2023 Annual meeting (page 2-4)

New Vestry member bios (page 5)

Treasurer's Report

- Treasurer’s Notes (Page 6)
- 2024 Year End Balance Sheet (page 7)
- 2024 Income Statement (page 8-10)
- 2025 Budget (pages 11-13)
- Endowment Board Report (page 14)
- Assistant to the Rector Report (page 15)
- Music Ministry Report (page 16)
- Junior Warden's Report (page 17-18)

- Senior Warden's Report (page 19)
- Rector's Report (page 20)

Submitted by,

A handwritten signature in cursive script, reading "Gina Painter".

Gina Painter, Vestry Clerk

Vestry Nominees 2026

Sally Waid - I was raised in the Fincastle St. Mark's Episcopal Church. I served on vestry 2006-2009. I currently serve on Altar Guild. I am a member of St. Mark's Daughters of the King Agape chapter. I enjoy working outdoors to maintain gardens, etc. with other parish volunteers. I retired from Botetourt County in 2024. I currently work part-time in a home caretaker service. I feel led to serve the congregation on St. Mark's vestry and desire to follow God's will.



Amy Rivers - Amy Rivers is a Mississippi native and a semi-recent transplant to Southwest Virginia from Maryland. With her husband Christopher, she has three wonderful children, Matthew, Meredith, and August (Gus). Matthew recently married and lives in Baltimore while Meredith is currently a junior in college in Mississippi, and Gus is a 5th grader at Greenfield Elementary.

Amy is a practicing Anesthesiologist at Roanoke Memorial Hospital and is on the teaching faculty of VTC School of Medicine. When she's not working she enjoys spending time at home with her family and herd of farm animals in Troutville. She and Chris are extremely grateful to be a part of the St. Mark's community!



Financial Reporting Package

DECEMBER 2025

**ST. MARK'S EPISCOPAL CHURCH,
FINCASTLE, VA**





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Financial Summary

St. Mark's Episcopal Church, Fincastle, VA | Dec 2025

As of December 2025, the net operating deficit stands at \$80.8K, which is \$56.6K lower than the budgeted deficit. Year-to-date, operating revenue is exceeding expectations, and operating expenses are below budget. Investment performance continues to be robust, and cash balances are significantly higher than those of the previous year.

Financial Activity

As of December 31st, 2025

	Month			Year to Date		
	Actuals	Budget	Variance	Actuals	Budget	Variance
4100 Contributions	\$32,812	\$18,275	▲ \$14,537	\$215,072	\$219,300	▼ -\$4,228
4200 Designated Contributions	\$5,671	\$5,213	▲ \$458	\$116,588	\$62,550	▲ \$54,038
Total 4700 Grants		1,375		3,048	16,500	▼ -\$13,452
4900 Other Misc. Revenue	\$33	\$208	▼ -\$175	\$14,581	\$2,500	▲ \$12,081
Operating Revenue	\$38,516	\$25,071	▲ \$13,445	\$349,289	\$300,850	▲ \$48,439
Operating Expenses	\$45,479	\$36,529	▼ -\$8,951	\$430,119	\$438,342	▲ \$8,223
Net Operating Revenue	-\$6,964	-\$11,458	▲ \$4,494	-\$80,830	-\$137,492	▲ \$56,662

Expense Detail

	2025 Actual	YTD Budget	Variance
6200 Mission & Ministry	\$76,525	\$67,050	▼ \$9,475
6600 Clergy Compensation & Benefits	\$183,766	\$182,252	▼ \$1,514
6700 Campus	\$77,239	\$102,625	▲ -\$25,386
6800 Administrative	\$91,294	\$85,940	▼ \$5,354
7000 Unbudgeted Expenses	\$1,050	\$475	
Total	\$430,119	\$438,342	

Fund Balances

	Dec 25	Prior Year	Net change
Total Funds Available	\$81,423	\$186,208	-\$104,785
Restricted			
3501 Assistant to the Rector	\$0	\$17,201	-\$17,201
3502 Capital Improvements	\$0	\$0	\$0
3503 Columbarium-Niches	\$1,500	\$1,500	\$0
3504 Rectors Discretionary	\$837	\$975	-\$138
3505 Playground - Total	2,000	0	
3507 Patterson Grant	\$21,414	\$25,000	-\$3,586
3508 Tanzania Fund - Total	2,684	0	
Total Restricted	\$28,435	\$44,676	-\$16,241
Unrestricted Funds	\$55,672	\$141,532	-\$85,860

Contributions

St. Mark's Episcopal Church, Fincastle, VA | Dec 2025

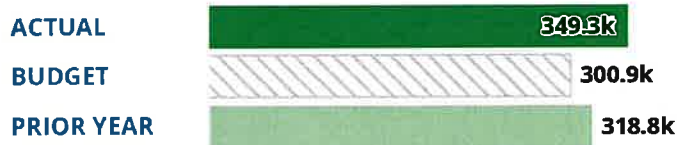
Monthly Contributions



December 2025:

Total giving (\$38,516) had a variance of 54% (\$13,445) compared to the budget (\$25,071).

Year-to-date Contributions



January 2025 - December 2025:

Total giving (\$349,289) has a variance of 16% (\$48,439) compared to the budget (\$300,850).

Unrestricted Contributions

	Actual	YTD Budget	Variance
4101 Pledge	\$199,303	\$212,720	▼ -\$13,417
4282 Columbarium-Resurrection Garden	\$12,720	\$1,500	▲ \$11,220
4909 In-Kind Donations	\$11,614		▲ \$11,614
4102 Non-Pledge	\$8,614	\$2,500	▲ \$6,114
4280 Assistant to the Rector	\$5,000	\$10,000	▼ -\$5,000

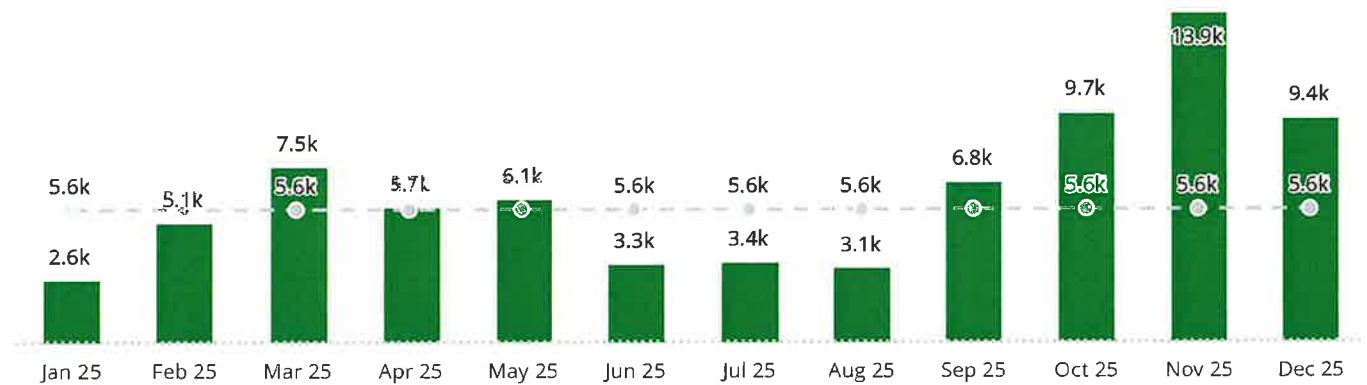
Other Contributions

	Actual	YTD Budget	Variance
4203 Botetourt Music Academy	\$11,894	\$22,500	▼ -\$10,606
4103 Plate	\$6,069	\$3,900	▲ \$2,169
4210 Special Projects	\$4,684		▲ \$4,684

Expense Trends

St. Mark's Episcopal Church, Fincastle, VA | Dec 2025

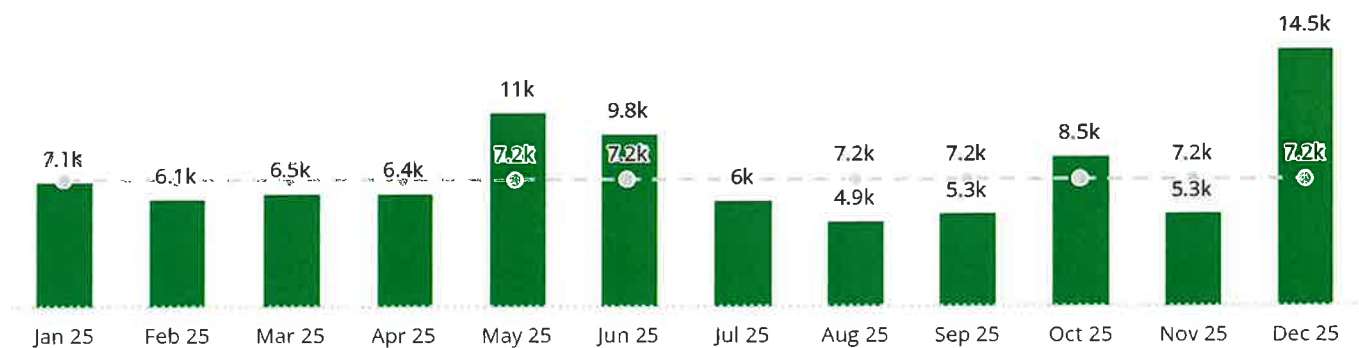
● Total 6200 Mission & Ministry ● Total 6200 Mission & Ministry (Budget)



● Total 6700 Campus ● Total 6700 Campus (Budget)



● Total 6800 Administrative ● Total 6800 Administrative (Budget)



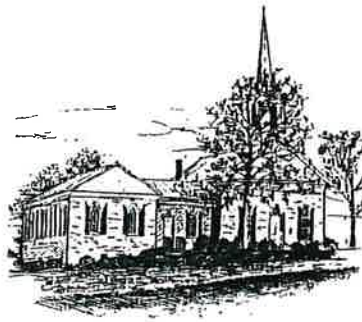
Investment Performance

St. Mark's Episcopal Church, Fincastle, VA | Dec 2025

	2025	Prior Year	net change	% change
1501 Capital Trust Strategic Reserve	\$193,374	\$170,022	\$23,352	14%
1502 Endowment - State Street Global Advisors	\$170,517	\$147,891	\$22,626	15%
Total 1500 Investments	\$363,891	\$317,913	\$45,978	14%

8105 Investment Interest & Dividends	\$6,213	\$4,048	
8109 Unrealized Gain/Loss on Investments	\$40,895	\$52,928	
9101 Investment Management Fees	\$1,129	\$2,035	
Net investment income	\$45,978	\$54,942	

Financial Statements





Statement of Activities

As of December 31st, 2025
Year to Date

	Actuals	Budget	+/-
Revenue			
4100 Contributions			
4101 Pledge	199,303	212,720	▼ (13,417)
4102 Non-Pledge	8,614	2,500	▲ 6,114
4103 Plate	6,069	3,900	▲ 2,169
4104 Prior-year Pledge	1,085	180	▲ 905
Total 4100 Contributions	215,072	219,300	▼ (4,228)
4200 Other Contributions			
4201 Altar Guild	2,194	200	▲ 1,994
4202.1 Botetourt Food Pantry Non-Pledge	4,420	2,750	▲ 1,670
4203 Botetourt Music Acadmy			
4203.1 Botetourt Music Academy-Giving	7,924	22,500	▼ (14,576)
4203.2 Botetourt Music Academy-Registrations	3,970		▲ 3,970
Total 4203 Botetourt Music Academy	11,894	22,500	▼ (10,606)
4204 Glebe	1,074		▲ 1,074
4205 Hospitality/We Care		150	▼ (150)
4206 Major Gifts	69,316	25,000	▲ 44,316
4207 Memorial Gifts	1,075	450	▲ 625
4208 Daughters of the King	710		▲ 710
4210 Special Projects			
4210.25.1 Playground	2,000		▲ 2,000
4210.26.1 Tanzania	2,684		▲ 2,684
Total 4210 Special Projects	4,684		▲ 4,684
4280 Assistant to the Rector	5,000	10,000	▼ (5,000)
4281 Rectors Discretionary	3,502		▲ 3,502
4282 Columbarium-Resurrection Garden	12,720	1,500	▲ 11,220
Total 4200 Other Contributions	116,588	62,550	▲ 54,038
4700 Grants			
4702 Episcopal Global	3,048	16,500	▼ (13,452)
Total 4700 Grants	3,048	16,500	▼ (13,452)
4900 Other Misc. Revenue	425		▲ 425
4901 Interest	1,054	500	▲ 554
4902 Dumpster-Waste Collection	71	500	▼ (429)
4909 In-Kind Donations	11,614		▲ 11,614
4910 Uncategorized Income	1,397	1,500	▼ (103)
4920 Other	20		▲ 20
Total 4900 Other Misc. Revenue	14,581	2,500	▲ 12,081
Total Revenue	349,289	300,850	▲ 48,439
Cost of Goods Sold			
Total Cost of Goods Sold			
Net Revenue	349,289	300,850	▲ 48,439
Expense			
6200 Mission & Ministry			
6201 Altar Guild & Worship Supplies	2,901	3,500	▲ (599)
6202 Music Ministry	1,944	3,000	▲ (1,056)
6204 Emmanuel Chapel Operations	2,284	5,000	▲ (2,716)
6204.1 Emmanuel Water	183		▼ 183
6204.2 Emmanuel Electric	128		▼ 128



Statement of Activities

As of December 31st, 2025

Year to Date

	Actuals	Budget	+/-
6204.3 Emmanuel Landscape & Mow	1,834		▼ 1,834
6204.4 Emmanuel Cleaning	480		▼ 480
6204.5 Emmanuel Hospitality	75		▼ 75
Total 6204 Emmanuel Chapel Operations	4,984	5,000	▲ (16)
6210 Hospitality & We Care	3,531	3,500	▼ 31
6211 Botetourt Music Academy (BMA)	652	25,000	▲ (24,348)
6211.1 BMA-Payroll	19,830		▼ 19,830
6211.2 BMA-Equipment & Supplies	642		▼ 642
6211.3 BMA-Music	1,090		▼ 1,090
6211.4 BMA-License & Fees	520		▼ 520
Total 6211 Botetourt Music Academy (BMA)	22,734	25,000	▲ (2,266)
6212.1 Food Pantry Support		2,750	▲ (2,750)
6213 Daughters of the King (DOK)	38	100	▲ (63)
6214 Glebe		250	▲ (250)
6215 Columbarium-Resurrection Garden	12,607	1,500	▼ 11,107
6216 Rectors Discretionary	2,648		▼ 2,648
6220 Christian Education	3,248		▼ 3,248
6221 Dorcas Guild	1,760	50	▼ 1,710
6222 Episcopal/Anglican Global Ministry		1,500	▲ (1,500)
6230 Annual Council	640	1,500	▲ (860)
6231 Diocese Pledge	19,489	19,400	▼ 89
Total 6200 Mission & Ministry	76,525	67,050	▼ 9,475
6600 Clergy Compensation & Benefits			
6601 Rector Stipend	29,395	30,475	▲ (1,080)
6602 Rector Housing Allowance	42,680	41,600	▼ 1,080
6603 Rector Pension	12,974	12,925	▼ 49
6604 Rector Insurance	32,580	32,952	▲ (372)
6605 Rector Continuing Education	774	500	▼ 274
6606 Rector Professional Expenses	1,442	2,000	▲ (558)
6610 Assistant to the Rector Stipend	44,993	42,500	▼ 2,493
6611 Assistant to the Rector Pension	4,344	3,825	▼ 519
6612 Assistant to the Rector Insurance	12,240	12,500	▲ (260)
6613 Assistant to the Rector Continuing Education	61	500	▲ (439)
6614 Assistant to the Rector Travel Allowance	98	500	▲ (402)
6615 Assistant to the Rector Professional Expenses	577	600	▲ (23)
6630 Supply Priest Stipend	1,400	1,000	▼ 400
6631 Supply Priest Mileage	208	375	▲ (167)
Total 6600 Clergy Compensation & Benefits	183,766	182,252	▼ 1,514
6700 Campus			
6701 Building Maintenance & Supplies	3,545	4,150	▲ (606)
6702 Building Sexton	14,325	16,500	▲ (2,175)
6703 Landscaping Sexton & Supplies	20,509	17,500	▼ 3,009
6704 Equipment Maintenance	1,573	6,175	▲ (4,602)
6705 Fire Alarm System	480	500	▲ (20)
6706 Insurance-Property & Liability	7,775	7,550	▼ 225
6710 Electricity Church & Hall	5,617	4,275	▼ 1,342
6711 Electricity Youth Center	630	800	▲ (170)
6712 Electricity Ministry Center	3,779	3,700	▼ 79



Statement of Activities

As of December 31st, 2025

Year to Date

	Actuals	Budget	+/-
6713 Propane	6,645	5,500	▼ 1,145
6714 Water & Sewer	3,792	4,175	▲ (383)
6715 Telephone & Internet	4,454	4,950	▲ (496)
6716 Waste Collection	532	1,000	▲ (469)
6717 Snow Removal	2,700	850	▼ 1,850
6720 Capital Improvements	1,510	25,000	▲ (23,490)
6730 Food Pantry Expense Reimbursements			
6730.1 Waste Collection Reimbursment	(26)		▲ (26)
6730.2 Utilities Reimbursement	(600)		▲ (600)
Total 6730 Food Pantry Expense Reimbursements	(626)		▲ (626)
Total 6700 Campus	77,239	102,625	▲ (25,386)
6800 Administrative			
6801 Staff Salaries & Wages	63,839	69,430	▲ (5,591)
6803 Employer FICA Tax	8,372	5,485	▼ 2,887
6805 Staff Mileage	401		▼ 401
6809 Accounting	6,400		▼ 6,400
6810 Copier	2,748	2,100	▼ 648
6820 Computers & Tech Support	1,038	2,000	▲ (962)
6821 Web Site	613	500	▼ 113
6830 Office Supplies	2,805	2,500	▼ 305
6840 Postage	1,483	1,750	▲ (267)
6841 Marketing	653		▼ 653
6850 Insurance-Workers Comp	2,272	1,575	▼ 697
6860 Bank Fees	670	600	▼ 70
Total 6800 Administrative	91,294	85,940	▼ 5,354
6899 Uncategorized Expense	246		▼ 246
7000 Unbudgeted Expenses			
7020 Other Miscellaneous	1,050	475	▼ 575
Total 7000 Unbudgeted Expenses	1,050	475	▼ 575
Total Expense	430,119	438,342	▲ (8,223)
Net Operating Revenue	(80,830)	(137,492)	▲ 56,662
Other Revenue			
8100 Non-Operating Revenue			
4202.2 Botetourt Food Pantry Pass-Through	15,000		▲ 15,000
8105 Investment Interest & Dividends	6,213		▲ 6,213
8109 Unrealized Gain/Loss on Investments	40,895		▲ 40,895
Total 8100 Non-Operating Revenue	62,107		▲ 62,107
Total Other Revenue	62,107		▲ 62,107
Other Expense			
9100 Non-Operating Expenses	19,327		▼ 19,327
6212.2 Food Pantry Pass-Through	15,000		▼ 15,000
9101 Investment Management Fees	1,129		▼ 1,129
9102 Interest - Notes Payable	104		▼ 104
Total 9100 Non-Operating Expenses	35,560		▼ 35,560
Total Other Expense	35,560		▼ 35,560
Net Revenue	(54,282)	(137,492)	▲ 83,210

Statement of Financial Position

As of December 31st, 2025



	Actuals	Prior Month	+/-	Prior Year	+/-
Assets					
Current Assets					
Bank Accounts					
1000 Petty Cash	50	50		50	
1010 Operating Checking	81,423	74,138	▲ 7,285	186,208	▼ (104,785)
1040 Rectors Discretionary Checking	1,028	1,028		975	▲ 53
Total Bank Accounts	82,502	75,216	▲ 7,285	187,233	▼ (104,732)
Accounts Receivable					
Total Accounts Receivable					
Other Current Assets					
1050 Online Giving - Tithe.ly	(256)	(36)	▼ (220)	89	▼ (344)
1200 Prepaid expenses					
1201 Property & Liability Insurance		654	▼ (654)		
Total 1200 Prepaid expenses		654	▼ (654)		
QuickBooks Tax Holding Account	121	815	▼ (694)		▲ 121
Total Other Current Assets	(135)	1,433	▼ (1,568)	89	▼ (223)
Total Current Assets	82,367	76,649	▲ 5,718	187,322	▼ (104,955)
Fixed Assets					
Total Fixed Assets					
Other Assets					
1500 Investments					
1501 Capital Trust Strategic Reserve	193,374	193,374		170,022	▲ 23,352
1502 Endowment - State Street Global	170,517	171,509	▼ (992)	147,891	▲ 22,626
Advisors					
Total 1500 Investments	363,891	364,883	▼ (992)	317,913	▲ 45,978
Total Other Assets	363,891	364,883	▼ (992)	317,913	▲ 45,978
Total Assets	446,258	441,532	▲ 4,726	505,235	▼ (58,977)
Liabilities and Equity					
Liabilities					
Current Liabilities					
Accounts Payable					
2000 Accounts payable	7,790	(492)	▼ 8,282		▼ 7,790
Total Accounts Payable	7,790	(492)	▼ 8,282		▼ 7,790
Credit Card					
2050 Credit Card					
2053 Divvy Credit Card	427	587	▲ (160)		▼ 427
Total 2050 Credit Card	427	587	▲ (160)		▼ 427
Total Credit Card	427	587	▲ (160)		▼ 427
Other Current Liabilities					
2100 Payroll Liabilities					
2110 Federal Taxes (941/943/944)		866	▲ (866)		
2111 VA Income Tax	121	(51)	▼ 172		▼ 121
Total 2100 Payroll Liabilities	121	815	▲ (694)		▼ 121
2210 Priest RSVP Account				1,195	▲ (1,195)
2401 Prepaid Pledges	21,600	16,000	▼ 5,600	27,538	▲ (5,938)
Payroll-related liabilities (deleted)					

Statement of Financial Position

As of December 31st, 2025



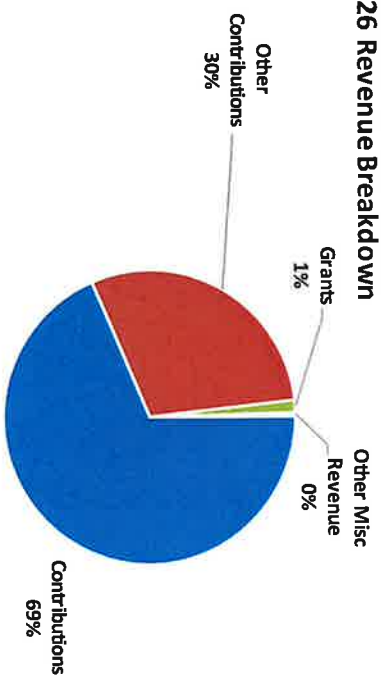
	Actuals	Prior Month	+/-	Prior Year	+/-
Internal Revenue Service (deleted)				3,091	▲ (3,091)
Virginia Dept. of Taxation (deleted)				402	▲ (402)
Total Payroll-related liabilities (deleted)				3,493	▲ (3,493)
Total Other Current Liabilities	21,721	16,815	▼ 4,906	32,227	▲ (10,506)
Total Current Liabilities	29,938	16,910	▼ 13,028	32,227	▲ (2,289)
Long-Term Liabilities					
2500 Notes Payable					
2501 SW Virginia Episcopal Fund #1	5,189	5,354	▲ (165)		▼ 5,189
2502 SW Virginia Episcopal Fund #2	5,000	5,167	▲ (167)		▼ 5,000
Total 2500 Notes Payable	10,189	10,521	▲ (332)		▼ 10,189
Total Long-Term Liabilities	10,189	10,521	▲ (332)		▼ 10,189
Total Liabilities	40,126	27,431	▼ 12,696	32,227	▼ 7,899
Equity					
3000 Operating Fund (deleted)				129,119	▲ (129,119)
3100 Endowment					
3101 State Street Global Advisors	138,561	138,561		138,561	
3101.8 CY Endowment Change in Value	31,956	32,948	▲ (992)	9,330	▼ 22,626
Total 3101.8 CY Endowment Change in Value	31,956	32,948	▲ (992)	9,330	▼ 22,626
Total 3101 State Street Global Advisors	170,517	171,509	▲ (992)	147,891	▼ 22,626
Total 3100 Endowment	170,517	171,509	▲ (992)	147,891	▼ 22,626
3500 Restricted Funds					
3501 Assistant to the Rector				17,201	▲ (17,201)
3503 Columbarium-Niches	1,500	1,500		1,500	
3504 Rectors Discretionary	837	837		975	▲ (138)
3900.87 CY Contributions Rectors Discretionary	3,267	741	▼ 2,526		▼ 3,267
3900.97 CY Expenses Rectors Discretionary	(2,763)	(550)	▲ (2,213)		▲ (2,763)
Total 3504 Rectors Discretionary	1,341	1,028	▼ 313	975	▼ 366
3505 Playground					
3505.87 CY Transactions Playground	2,000	2,000			▼ 2,000
Total 3505 Playground	2,000	2,000			▼ 2,000
3507 Patterson Grant	21,414	21,414		25,000	▲ (3,586)
3508 Tanzania Fund					
3508.87 CY Transactions Tanzania	2,684		▼ 2,684		▼ 2,684
Total 3508 Tanzania Fund	2,684		▼ 2,684		▼ 2,684
Total 3500 Restricted Funds	28,939	25,942	▼ 2,997	44,676	▲ (15,737)
3998 Unrestricted Net Assets	260,958	262,963	▲ (2,005)	185,522	▼ 75,436
Net Income	(54,282)	(46,313)	▲ (7,969)	(34,200)	▲ (20,082)
Total Equity	406,132	414,101	▲ (7,969)	473,008	▲ (66,876)
Total Liabilities and Equity	446,258	441,532	▼ 4,726	505,235	▲ (58,977)

St. Marks Episcopal Church

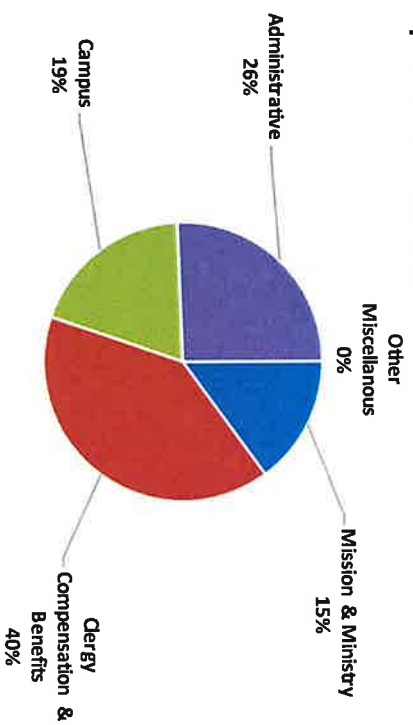
2025 Forecast and 2026 Budget

Operating Income	2026 Budget
Contributions	251,880
Other Contributions	109,250
Grants	5,000
Other Misc Revenue	1,500
Total Revenue	367,630
Total Expenses	
Mission & Ministry	56,901
Clergy Compensation & Benefits	153,318
Campus	72,800
Administrative	97,390
Other Miscellaneous	-
Total Expenses	380,409
Net Operating Surplus/(Deficit)	(25,133)

2026 Revenue Breakdown



2026 Expense Breakdown



		2026
		<u>Budget</u>
Income		
4100 Contributions		
4101 Pledge	\$	241,880.00
4102 Non-Pledge	\$	5,000.00
4103 Plate	\$	5,000.00
4104 Prior-year Pledge		
4200 Other Contributions		
4201 Altar Guild	\$	1,000.00
4202.1 Botetourt Food Pantry Non-Pledge	\$	2,500.00
4203 Botetourt Music Academy		
4203.1 Botetourt Music Academy-Giving	\$	12,500.00
4203.2 Botetourt Music Academy-Registrations	\$	3,500.00
4204 Glebe	\$	1,250.00
4205 Hospitality/We Care		
4206 Major Gifts	\$	25,000.00
4207 Memorial Gifts	\$	5,000.00
4208 Daughters of the King		
4209 Bequests	\$	21,000.00
4210 Foundations	\$	15,000.00
4280 Assistant to the Rector	\$	20,000.00
4281 Rectors Discretionary		
4282 Columbarium-Resurrection Garden	\$	2,500.00
4300 Fundraising Events		
4700 Grants	\$	5,000.00
4701 Patterson		
4702 Episcopal Global		
4900 Other Misc. Revenue		
4901 Interest	\$	1,000.00
4902 Dumpster-Waste Collection	\$	500.00
4909 In-Kind Donations		
4910 Uncategorized Income		
4920 Other		
Total Income	\$	367,630.00
Expense		
6200 Mission & Ministry		
6201 Altar Guild & Worship Supplies	\$	3,000.00
6202 Music Ministry	\$	2,500.00
6204 Emmanuel Chapel Operations		
6204.1 Emmanuel Water	\$	160.00
6204.2 Emmanuel Electric	\$	120.00
6204.3 Emmanuel Landscape & Mow	\$	1,500.00

6204.4 Emmanuel Cleaning	\$	500.00
6204.5 Emmanuel Hospitality	\$	90.00
6210 Hospitality & We Care	\$	2,000.00
6211 Botetourt Music Academy (BMA)		
6211.1 BMA-Payroll	\$	19,500.00
6211.2 BMA-Equipment & Supplies	\$	675.00
6211.3 BMA-Music	\$	1,100.00
6211.4 BMA-License & Fees	\$	550.00
6213 Daughters of the King (DOK)	\$	100.00
6215 Columbarium-Resurrection Garden	\$	2,500.00
6216 Rectors Discretionary		
6220 Christian Education	\$	1,000.00
6221 Dorcas Guild	\$	1,800.00
6222 Episcopal Global Grant		
6230 Annual Council	\$	750.00
6231 Diocese Pledge	\$	19,056.00
6600 Clergy Compensation & Benefits		
6601 Rector Stipend	\$	27,229.14
6602 Rector Housing Allowance	\$	44,014.44
6603 Rector Pension	\$	12,823.83
6604 Rector Insurance	\$	34,128.00
6605 Rector Continuing Education	\$	-
6606 Rector Professional Expenses	\$	-
6610 Assistant to the Rector Stipend	\$	19,460.00
6611 Assistant to the Rector Pension	\$	1,946.00
6612 Assistant to the Rector Insurance	\$	5,417.00
6613 Assistant to the Rector Continuing Education	\$	250.00
6614 Assistant to the Rector Travel Allowance	\$	250.00
6615 Assistant to the Rector Professional Expenses	\$	300.00
6620 Interns	\$	5,500.00
6630 Supply Priest Stipend	\$	1,500.00
6631 Supply Priest Mileage	\$	500.00
6700 Campus		
6701 Building Maintenance & Supplies	\$	4,360.00
6702 Building Cleaning	\$	16,500.00
6703 Landscaping Sexton & Supplies	\$	10,000.00
6704 Equipment Maintenance	\$	2,000.00
6705 Fire Alarm System	\$	600.00
6706 Insurance-Property & Liability	\$	7,900.00
6710 Electricity Church & Hall	\$	5,000.00
6711 Electricity Youth Center	\$	850.00
6712 Electricity Ministry Center	\$	3,890.00
6713 Propane	\$	5,900.00
6714 Water & Sewer	\$	4,100.00
6715 Telephone & Internet	\$	4,600.00

6716 Waste Collection	\$	600.00
6717 Snow Removal	\$	1,500.00
6720 Capital Improvements	\$	5,000.00
6730 Food Pantry Expense Reimbursements		
6730.1 Waste Collection Reimbursment		
6730.2 Utilities Reimbursement		
6800 Administrative		
6801 Staff Salaries & Wages	\$	61,125.00
6803 Employer FICA Tax	\$	6,165.00
6805 Staff Mileage	\$	450.00
6809 Accounting	\$	16,800.00
6810 Copier	\$	2,800.00
6820 Computers & Tech Support	\$	1,500.00
6821 Web Site	\$	650.00
6830 Office Supplies	\$	2,800.00
6840 Postage	\$	1,450.00
6841 Marketing	\$	650.00
6850 Insurance-Workers Comp	\$	2,300.00
6860 Bank Fees	\$	700.00
7020 Other Miscellaneous		
Total Expense	\$	380,409.41
Total Net Income	\$	(12,779.41)

St. Mark's Episcopal Church 2025 Endowment Fund Report to Annual Meeting January 25, 2026

Under the leadership of Stan Diez, St. Mark's established an endowment fund as a means to stabilize long term financial security for our parish without having to rely completely on operating funds. Our goal is to eventually raise the endowment fund to a level at which we can disburse the interest/earnings income from the account to support St. Mark's mission and ministry beyond the resources of the annual operating budget. Examples would include outreach, property and special non-recurring property needs, music and education.

St. Mark's can accept gifts and bequests in a number of ways either during your lifetime or at your passing through your estate planning. Example of gifts that you may transfer include the following:

- Cash
- Stocks and bonds
- Real Estate
- Life insurance
- individual or Qualified Retirement Plans, Tangible Personal Property, Charitable gift annuities, Charitable remainder trusts, Charitable lead trusts.

The current Endowment Fund Board of Directors is as follows: Willis Logan, George Sydnor, Stan Diez, Bruce Wilsie, Tom Edwards, George Logan, Mahlon Kidd, Channing Preston and Sean Cook.

Our investments are deposited through State Street investment management and the Episcopal Church USA. Beginning market value of the fund is \$138,560 as of December 31, 2024 and ending market value is \$170,517 as of December 31, 2025. This includes contributions of \$9330, income earned of \$4946, appreciation of 18,156 and fees of \$476.

I am pleased to report that Sean Cook has agreed to assume the position of endowment board chair effective February 1, 2026. It has been an honor for me to serve as board chair and I thank you for the privilege. It is especially gratifying to work with a rector as capable as Willis. We are blessed to have a leader who inspires us, both spiritually and pastorally and yet can walk into a boardroom and engage in financial discussion without missing a beat. I am stuck between bravo and thanks be to God.

Faithfully submitted, yours in Christ,

Bruce Wilsie

Assistant to the Rector 2025 Annual Report

Jake Webb

It's hard to believe I have already been at St. Mark's for a year and half. My routine activities this past year included preaching, Bible study and adult education classes, youth and children's church, meeting with parishioners, and attending vestry and staff meetings. I was able to hand off livestreaming responsibilities to Jesse, who together with Channing has done a wonderful job making Sunday morning worship available to those who cannot join us in person.

Willis and I put together a five-part lecture series on the Nicæan Creed over Lent. Jenine and I co-led another Advent meditation of *visio divina*. Jenine drew on her expertise to select artwork and help us to appreciate the pieces as artwork in addition to meditating on them devotionally. Exploring this new aspect this year was enriching and edifying.

One of the biggest changes between this year and last is the extent of my involvement with our children and youth. This fall, we started a new curriculum called StoryMakers. There are two tracks for different age groups, which allows us to provide our young people with more personalized material. 6th grade and above are going through the Apostle's Creed. It is the oldest creed in the Christian church and the foundation of the baptismal covenant. K through 5 are going through the story of creation in Genesis. Both tracks cover the material in various ways: story, discussion, activities, visuals, and more. It is inspiring to see how insightful, thoughtful, and engaged our young people are. Our youth and children's ministers Ana and Allison have done a fantastic job presenting the material, facilitating engagement, and connecting with our young people. Our program wouldn't be what it is without them.

My ordination process continued to progress. In May, I was made a postulant, and in September, I started Clinical Pastoral Education (CPE) at Good Samaritan Hospice. I have learned so much about pastoral care during this training.

Music Minister 2025 Annual Report 1/25/2026
Anna Preston

As we rapidly approach my 6th anniversary here as St. Mark's Music Minister, the music just seems to be thriving! As always, we are eternally grateful for Tommy and his legacy of interim organist for decades. We have been missing hearing Tommy at the organ for most of this year, but look forward to Nathan taking on a new project in learning to play the organ. With gratitude, I want to acknowledge Leslie and Lisa for blessing our congregation with their gifts and stepping in to bring music to our services when I am out of town. This year's services have had vast musical offerings, from Opera Roanoke's Lainey Parker and Brooke Tolley, Roanoke Symphony Orchestra's Shaleen Powell, our very own Cherub Choir, and Botetourt Music Academy's Community Chorus. Our Christmas Eve service with guitar duo Leslie and Paul was just wonderfully beautiful. I would be amiss if I didn't acknowledge the eager children of this parish who jump in to play chimes each Sunday—thank you, to each of you, for making our services so special with your chimes and smiles. Getting to the monthly Glebe services has been a bit tricky for me, but thanks to excellent technology, sending recordings from home is (hopefully!) gracing all our dear friends there.

Botetourt Music Academy has been celebrating its 5th year. Three choirs for ages 5 through adult were offered at BMA last year, and a fourth choir has been added just this month. BMA made waves at Southwest Virginia Ballet's Nutcracker, and has standing invitations to two Taubman Museum of Art events. The Glebe has hosted BMA several times for events, and St. Mark's Methodist Church in Daleville hosted BMA's Spring and Fall concerts as we have outgrown our small Sanctuary. BMA performed at the Blue Ridge Library, and a couple members represented BMA at an honors choir event in Manassas over the summer.

And now, I apologize to you all for not following through with last year's promise. A year ago, I stood here promising a recording for all of you, and it just did not happen. Please accept my sincere apologies. As I am due for a sabbatical this year, I can assure you that taking a break from my daily duties will allow me the time necessary to produce a recording. I am indeed looking forward to the project, and hope you all will send me some requests of your favorite hymns or pieces I've played here in the past six years. Thank you all for your unending support and sincere endearment.

Anna C. Preston
Artistic Director, Botetourt Music Academy
Music Minister, St. Mark's Episcopal Church
917-754-8721

Junior Warden 2025 Annual Report 1/25/2026

Phil Coffey

GARDEN AND GROUNDS: Thanks to the guiding effort of Charlotte Hagan and her many helpers the Resurrection garden and the new meditation place was completed in 2025. Additional plantings were done on the side of the church and in the front. Many helpers showed up on various days to do planting and pulling of weeds and in the fall raking and bagging of leaves. Volunteers are always welcome to come and help with keeping the grounds clean and weed free.

EMMANUEL CHAPEL: Last spring the handicap ramp was repaired with the plan for painting the ramp once the treated wood had dried sufficiently. Then we noticed that the wall of the stone foundation were bulging to an extent that would require repair work. On 12/14/2025 a structural engineer examined the walls and stated that about 50 feet of foundation wall would need to be replaced. He suggested a concrete footer then using cinder block with a stone facing to look like the original. We have not received his formal proposal as of yet to allow us to get bids for repair.

YOUTH MINISTRY BUILDING: Walker plumbing improved the connection between the ministry center and the youth building but they were not able to unclog the plug of rock that prevents us from using the toilets and sinks in the building. Unless you have missed it the youth ministry building was painted this last fall.

SEWER CLOG AT THE BACK OF THE CHURCH OVER THE EASTER HOLIDAYS: A wrong assessment of the clog resulted in work that broke up the corner of our parking lot near the back door of our church. The plumber fixed a hole in our down spout line, not our sewer line. A second trip revealed an improper connection in the buried septic tank when we connected to the city service years ago. That was fixed but it resulted in the settled ground next to the magnolia tree.

ALTAR RAILING CHANGE: We have a beautiful new newel post at the end of the rail thanks to Johannes Bosch

PROPERTY MANAGER: MANY THANKS to Walter Michael for his often behind the scenes work that he does with mechanical and heating and cooling problems, just to name a few.

THE LOW HANGING GUTTER: The low hanging gutter was repaired so we do not have a water fall with each rain on the side of the church.

2026 projects (not listed in any specific order of priority)

- 1) Open sewer line so the youth building can be fully used
- 2) Repair blacktop between ministry center and the blue building and by the back door of the church.
- 3) Level the ground over the old septic tank
- 4) Repair the mortar joints on the exterior of the sanctuary where needed
- 5) Secure the altar framework were it is away from the wall
- 6) Fixing the bouncing floor near the piano
- 7) Remove, inspect, repair and paint the remaining shutters around the church

Please contact the Junior Warden or any vestry member with a concern or request to “fix it please”. Our older buildings are a constant work in progress.

Respectively, Phil Coffey

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Senior Warden 2025 Annual Report 1/25/2026
Charlotte Hagan

It's hard to believe my three years serving on Vestry is concluding! It has been an honor to serve and an opportunity for educational, personal, and spiritual growth. Being a Vestry member and then serving as Senior Warden this past year has exposed me to the interplay between the practicalities involved in managing our campus and fostering deepening fellowship within our congregation. My awareness of how our ministries depend on the generous support of us- the congregation- from maintaining and improving the campus, to envisioning what our future goals might be for St. Mark's. Specifically, how to become an ever more lively and helpful presence in Fincastle and Botetourt County. The presence of The Holy Spirit and the lessons and The Good News of the Gospels is ever present, inspiring all the ministries we are fortunate to have in our beloved community.

So many blessings over these past three years- a growing congregation, increased fellowship through The Botetourt Music Academy, Altar Guild, Dorcas Needlework and Brown Bag Lunches to name but a few. The creation of events and experiences through The Chili fest, tag sale, installation of a fabulous playground, planning and planting and enjoying the first season of blooms in our Resurrection and Serenity gardens. The laughter, the problem solving, the development of quiet but profound interpersonal bonds we were blessed to develop as we shared with each other our individual life triumphs and tragedies as side by side we went about our ministries. The reality that is at St. Mark's that we live in a culture in which we can weep and be tenderly supported during times of hardship and grief.

The blessings from Willis, and Jake, who foster our community of mutual respect, empathy, inspiration and energy to tackle what comes before us- always based on the Gospels and an unwavering belief that ours is a loving, forgiving and benevolent God.

It has been my experience that Saint Mark's has allowed my faith to grow and has led me to living a life closer to the Great Commandments.

I am forever grateful – and increasingly aware of how The Holy Spirit is at work in our precious Church Family. I give my thanks to every member of the Saint Mark's family.

Sincerely,

Charlotte Hagan

January 2026

Dear St. Mark's Family

The Gospel has provided for us. Thanks be to God.

God's fount continues to provide us grace upon grace. Our entire lives are encapsulated in this reality.

It's hard to believe that 2026 marks the beginning of my tenth year as your Rector. This year marked some milestones. We hired a Zoom minister and revamped our Children's Ministry curriculum. Storymakers is a gift. Jake Webb continued to grace us with his presence, the Dorcas quilted beautiful quilts, and we have the Blue Building.

The final touches on our gardens are a gift to our Parish Family and the Fincastle community. We are in the process of ordering a plaque for the new Serenity Garden, which will feature the beautiful Serenity Prayer and be in memory of Thomas Nganale, given to the Glory of God.

There are so many examples and illustrations of our loving family. The many hands that work together week after week is a beautiful tapestry of God's kingdom. It remains a joy to be your Rector.

Finally, we remain rooted not in what we have done or will do, but in what Jesus did for us. The good news is that our salvation is fixed and that Grace is vertically dispersed from above. *Ripple* is a Grateful Dead favorite and is sung beautifully by the recently departed Grateful Dead founding member Bob Weir. A verse reads:

Reach out your hand, if your cup be empty
If your cup is full, may it be again
Let it be known there is a fountain
That was not made by the hands of men

And this is what we do most weeks together, we reach out our hands, and receive the body and bread of our Lord Jesus Christ and we hear the message of the ages that Christ came to save sinners, like us.

As long as our eyes and hands remained fixed on God, we remain dependent upon him for grace, love and mercy and this is worth celebrating. Thanks be to God.

Love and Peace –

The Rev. G. Willis Logan, Jr.

Ministry Highlights in 2026

- Completion of Memorial Garden
- Completion of the Serenity Garden
- Evening Prayer, Mid-Week Communion and Community Liturgies
 - o So Many Lay Leaders Help with these services!
- Active Ministries:
 - o Dorcas, Episcopal Men's Fellowship, Brown Bag Bible Group, Daughters of the King
- First Ever Chili-Fest!
- Annual Lenten Dinners
- Adult Education Classes
- Supporting Jake Webb's first full year with us. Jake is a Postulant for Holy Orders and earning his first unit of Clinical Pastoral Education
- Staff Improvements
 - o Zoom Minister – Jesse Wood
 - o Children's Minister – Allison Caldwell and Ana Uotenin
- Botetourt Food Pantry serves over 165 families each week and has been providing emergency funds to select families.
- The Botetourt Music Academy expanded to the Community Choir and continues to play and minister to the Roanoke Valley!
- We raised critical funds for our friends in Honduras and received one grant (\$1,000) from the Diocese to support this Ministry and the new Dental Clinic
- We began a new church building project in Mlete, Tanzania
- Our We Care Team continued to be a lifeblood of extending prayers and hospitality to neighbors near and far.
- Our Prayer "chain" continues to be a place of immediate and powerful petitions.
- Our AA Ministry has three meetings per week this summer.
- The Glebe service and lunch ministry continued.
- The Summer Chapel Series at Emmanuel Eagle Rock was a great Success.
- The Bible Study program at Lewis Gale continued.
- We expanded our participation in the Tinsel Tree in Fincastle!
- Most importantly, we continued to check in on each other and support each other through letters, emails, texts, phone calls, video calls, and home visits.
- So many Lay Leaders are involved each week! What a great way for involvement.